

1. Record Nr.	UNINA9910786485203321
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Titolo	Some Algebra of Fiscal Transparency : : How Accounting Devices Work and How to Reveal Them // Timothy Irwin
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2012
ISBN	1-4755-6423-6 1-4755-9244-2
Descrizione fisica	1 online resource (20 p.)
Collana	IMF Working Papers IMF working paper ; ; WP/12/228
Soggetti	Accounting - Standards Finance, Public Budget deficits Accounting Money and Monetary Policy Statistics Public Administration Public Sector Accounting and Audits National Budget, Deficit, and Debt: General Monetary Systems Standards Regimes Government and the Monetary System Payment Systems Data Collection and Data Estimation Methodology Computer Programs: Other Public finance accounting Monetary economics Financial reporting, financial statements Econometrics & economic statistics Fiscal accounting and reporting Accrual accounting Currencies Financial statements Government finance statistics Public financial management (PFM) Money Economic and financial statistics

Finance  
United States

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Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"September 2012."
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Cover; Contents; I. Introduction; II. One True Deficit; A. Deficit Devices; B. Debt; III. Multiple Deficits; Figures; 1. Sets of Assets and Liabilities Recognized in Different Accounting Systems; A. Accounting Systems and the Devices They Allow; B. Extended Fiscal Accounts; C. Fiscal Sustainability; Tables; 1. Summary Extended Accounts, Clean Surpluses; IV. Dirty Deficits; A. Components of Clean Surpluses; B. Devices Revisited; V. Conclusion; References
Sommario/riassunto	Accounting devices that artificially reduce the measured fiscal deficit can be analyzed as transactions involving unrecognized assets and liabilities. Different accounting systems recognize different sets of assets and liabilities and are thus vulnerable to different sets of devices. Some devices can be revealed by moving progressively from cash accounting to modified accrual accounting to full accrual accounting. Revealing all would require the publication of extended fiscal accounts in which all future cash flows give rise to assets or liabilities.

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