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Autore Virmani Arvind

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/ Arvind Virmani

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A3.1 Growth Phases II and III and J curve effect on latterA4.1 Annual Rate of Growth of GDP at Market Prices (2004-5 prices); 4. Recent Trends, Cycles and Shocks; A4.2 Rate of Growth of GDP at 2004-5 market price (quarterly)

Sommario/riassunto

The paper reviews and draws lessons from the experience of fast growing economies including a sub-set of these termed High Growth Economies (HGEs) with a decadal rate of over 7 per cent. It then reviews the history of the Indian growth acceleration following the reforms of the 1990s and its future prospects given the recent slowdown. It

analysis the potential dangers and reasons for India's growth slowdown and proposes policy reforms for sustaining fast growth.