

1. Record Nr.	UNINA9910786483203321
Autore	Perez Ruiz Esther
Titolo	The Trade Impact of China on EMU : : Is It Even Across Members? // Esther Perez Ruiz, Uffe Mikkelsen
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2012
ISBN	1-4755-7471-1 1-4755-2223-1
Descrizione fisica	1 online resource (26 p.)
Collana	IMF Working Papers
Altri autori (Persone)	MikkelsenUffe
Soggetti	International trade Exports and Imports Finance: General Labor Neoclassical Models of Trade Empirical Studies of Trade Size and Spatial Distributions of Regional Economic Activity Innovation Research and Development Technological Change Intellectual Property Rights: General Wages, Compensation, and Labor Costs: General Trade: General General Financial Markets: General (includes Measurement and Data) International economics Technology general issues Labour income economics Finance Wages Trade deficits Exports Competition Financial markets Balance of trade European Economic Community countries Commerce China Commerce China, People's Republic of

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Cover; Contents; I. Introduction; II. Trade and Sectoral Specialization: China and the Euro Area; Figures; 1. China's Exports to the Euro Area; 2. Sectoral Specialization in Ten Euro Area Countries, 2000 and 2007; III. A Ricardian-Gravity Trade Model; 3. Density Function for Technology; 4. Production Structure with 2 Countries and 2 Sectors; IV. Estimating Relative Competitiveness; 5a. Competitiveness in Nine Euro Area Countries and China (I); 5b. Competitiveness in Nine Euro Area Countries and China (II); V. Illustrative Scenarios; A. General Equilibrium; 6. Barriers to Export B. The Impact of Trade Shocks on Euro Area Countries: Some Illustrative Scenarios 7a. Adjustment to a Productivity Shock in Chinese Textiles; 7b. Adjustment to a Productivity Shock in Chinese Machinery; VI. Conclusion; 8. Adjustment via Higher Trade Deficits; Appendix: Sample and Data; Table; Table A1: Sectors; References
Sommario/riassunto	This paper investigates the asymmetries in trade spillovers from sector-specific technology shocks in China to selected euro area countries. We use a Ricardian-gravity trade model to estimate sectoral competitiveness in individual euro area countries. Simulations on the impact of productivity shocks in Chinese textiles and machinery suggest that the required adjustment in wages, prices, and factor re-allocation is widely heterogenous across euro area countries on accounts of their different specialization patterns. This raises the question of the distribution of gains and losses from external trade shocks.