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Even and Nontransparent Money Injection Uneven and Nontransparent Money Injection Notes Chapter 4 Money Injections via Credit Markets Consumption, Saving, and Investing Interest Interest Rates are Not Determined by Factor Productivity Money Injection via the Loan Market The Process in More Detail Policy Implications of the Austrian Theory Addendum: Gordon Tullock's Critique of the Austrian Business Cycle Theory and some words on "forced saving" An Example: U.S. Housing Boom and Bust Summary of Part Two Notes Part Three: Fallacies about the Price Level and Price Level Stabilization Chapter 5 Common Misconceptions Regarding the Price Level The Fallacy that a Stable Price Level Means "Neutral" Money The Fallacy that Hard Money is Unstable Money, Part 1 - History The Fallacy that Hard Money is Unstable Money, Part 2 - Theory Notes Chapter 6 The Policy of Stabilization Problems with Price Index Stabilization Addendum: The "Free Bankers" and the Theory of Immaculate Fractional-Reserve Banking Summary of Part Three Notes Part Four: A History of Paper Money and How We Got to Where We Are Now Chapter 7 A Legacy of Failure Paper Money Experiments 1914 - 2014 - A Century of Monetary Decay Notes Part Five: Beyond the Cycle - Paper Money's Endgame and The Future of Money Chapter 8 The Beneficiaries of the Paper Money System Paper Money and the Banks Paper Money and the State Paper Money and the Professional Economist Notes Chapter 9 The Intellectual Superstructure of the Present System The Alternative View: Individualism and Laissez-Faire The Mainstream View: Collectivism and Interventionism The Political Appeal of Mainstream Macroeconomics The Myth That Everybody Benefits from "Stimulus" Monetarism as Monetary Interventionism The Savings Glut Theory and the Myth of Underconsumption and Underinvestment Inflationism and International Policy Coordination Notes Chapter 10 Endgames - Inflationary Meltdown or Return to Hard Money? Paper Money Collapse Alternatives: Return to Hard Money A Return to a Gold Standard The Separation of Money and State Bitcoin - Money of No Authority Notes Epilogue: Money, Freedom, and Capitalism About the Author Index .

Sommario/riassunto

"Explore the inevitable collapse of the fiat monetary system Paper Money Collapse: The Folly of Elastic Money and the Coming Monetary Breakdown, Second Edition challenges the mainstream consensus on money and monetary policy. While it is today generally believed that the transition from 'hard' and inflexible commodity money (such as a gold standard) to entirely flexible and potentially unlimited fiat money under national central banks allows for superior economic stability, Paper Money Collapse shows that the opposite is true. Systems of highly elastic and constantly expanding money are not only unnecessary, even for growing economies, they are always extremely destabilizing. Over time, they must lead to substantial imbalances, including excessive levels of debt and distorted asset prices, that will require ever faster money production to sustain. Ultimately, however, there is no alternative to a complete liquidation of these distortions. Based on insights of many renowned economists and in particular of the Austrian School of Economics, the book explains through rigorous logic and in precise language why our system of flexible fiat money is incompatible with a market economy and therefore unsustainable. Paper money systems have always led to economic disintegration--without exception--throughout history. It will not be different for our system and we may be closer to the endgame than many think. The updated second edition incorporates: A new introduction and an extended outlook section that discusses various "endgames" Responses to criticisms, alternative views, and a critical assessment of 'solutions' Comments on recent policy trends, including attempts to exit the 'easy

money' policy mode An evaluation of new crypto-currency Bitcoin
 Paper Money Collapse: The Folly of Elastic Money, Second Edition
 clarifies the problem of paper money clearly and eloquently, and
 proposes multiple routes to a solution"--
 "This book illustrates the underlying problems with elastic money"--

2. Record Nr.	UNINA9910786425003321
Autore	VanderKam James C.
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Nota di contenuto	Cover; Contents; Preface; Abbreviations; 1. Introduction; Description; The Text of the Book of Jubilees; The Approximate Date of Composition; Further Reading; 2. Survey of the Book of Jubilees; Jubilees 1: An Introduction to the Bible; Jubilees 2.1-11.13: The Primeval Stories; Jubilees 11.14-50.13: From Abra(ha)m to Moses; Further Reading; 3. Aspects of the Book of Jubilees; Jubilees" Self- Presentation; Jubilees in Relation to Genesis-Exodus; The Theology of the Author; The Book of Jubilees and its Author; Jubilees" Influence on Later Literature; Further Reading; Bibliography Index of ReferencesIndex of Authors
Sommario/riassunto	The Book of Jubilees, a Jewish retelling of Genesis and the first half of Exodus, was an important work for the community of the Dead Sea Scrolls. This Guide, following the format of this successful series, gives an introduction to Jubilees that covers its dating, its textual history and its purpose; a survey of its theological teachings and themes; and a section-by-section commentary that includes a comparison of its

divergences from Genesis and the meaning and emphasis of each section. This volume, by the leading authority on Jubilees, provides the very best introduction for the student and
