Record Nr. UNINA9910786346103321 Autore Blahous Charles P. <1963-> Titolo Pension wise [[electronic resource]]: confronting employer pension underfunding--and sparing taxpayers the next bailout / / Charles P. Blahous Stanford, Calif., : Hoover Institution Press, c2011 Pubbl/distr/stampa **ISBN** 0-8179-1216-9 Edizione [1st ed.] Descrizione fisica 1 online resource (105 p.) Collana Hoover Institution Press publication;; no. 597 Disciplina 331.25/20973 Soggetti Pensions - United States Old age pensions - United States Compensation management - United States Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references and index. Nota di bibliografia Nota di contenuto Front Cover; Book Title; Copyright; Contents; List of Figures and Tables; Acknowledgments; Abstract; Introduction; The Nature of Single-Employer Defined-Benefit Pensions; The Nation's Pension Insurance System: The Condition of the PBGC: The Magnitude of Pension Under funding Nationwide: Technical Reasons for Pension Under funding: Pension Plan Assets; Pension Plan Liabilities; Addressing Under funding: Statutory Contribution Requirements: Other Funding Safeguards Established by the PPA; Premiums; Recent Developments: Legislation and the Financial Markets'Plunge Additional Reasons for Under funding: Structural Issues Facing the PBGC Political Economy Factors; Pension Funding Policy Principles: Separating Measurement Accuracy from Value Judgments; Can the Hole be Filled? Separating Fairness from Risk Issues; Going Forward: General Principles for Pension Insurance System Reform; Conclusions and Recommendations; Notes; Bibliography; About the Author; Index Sommario/riassunto Charles Blahous, one of the nation's foremost retirement security experts, explains the origins and dangers of current under funding in our single-employer defined-benefit pension system and outlines the options for solving the problem and preventing the next taxpayerfinanced bailout. He provides a tutorial on the basic workings of

pension law, reviews the recent history that led to the worsening

condition of the pension insurance system, and suggests a range of reforms to improve the system's operation and to resolve the projected shortfall.