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12.2 Change in the gross pension replacement rates relative to full career, according to length of break, OECD average; 12.3 Change in the net pension replacement rates relative to full career, according to length of break, OECD average; 12.4 Change in gross pension replacement rates for those with child-care breaks compared to full career, OECD average; 12.5 Gross pension replacement rates for interrupted career compared to full career
12.6 Gross pension replacement rates relative to full career if credits exist or are removed

Sommario/riassunto

Nonfinancial Defined Contribution (NDC) schemes are now in their teens. The new pension concept was born in the early 1990's, implemented from the mid-1990's in Italy, Latvia, Poland and Sweden, legislated most recently in Norway and Egypt and serves as inspiration for other reform countries. This innovative unfunded individual account scheme created high hopes at a time when the world seemed to have been locked into a stalemate between piecemeal reforms of ailing traditional defined benefit schemes and introducing pre-funded financial account schemes. The experiences and conceptual issues of NDC
