

1. Record Nr.	UNINA9910786338403321
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Titolo	Economic mobility and the rise of the Latin American middle class / / / Francisco H.G. Ferreira [and five others]
Pubbl/distr/stampa	Washington, D.C. : , : The World Bank, , 2012
ISBN	1-283-90669-4 0-8213-9723-0
Descrizione fisica	1 online resource (pages cm.)
Collana	World Bank Latin American and Caribbean studies
Disciplina	305.5/5098
Soggetti	Households - Economic aspects - Latin America Income - Latin America Middle class - Latin America Occupational mobility - Latin America Social mobility - Latin America Latin America Economic conditions
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Cover; Contents; Foreword; Acknowledgments; Abbreviations; Overview; A middle-income region on the way to becoming a middle- class region; Figures; O.1 The distribution of income in Latin America and the Caribbean, 2009; O.2 Trends in middle class, vulnerability, and poverty in Latin America and the Caribbean, 1995-2009; Within generations, remarkable upward mobility; O.3 The growth and redistribution components of middle-class growth in Latin America and the Caribbean, 1995-2010; Tables; O.1 Intragenerational mobility in Latin America over the past 15 years, circa 1995-2010 Across generations, mobility remains low O.4 Association between parental education and children's years of schooling, selected countries; O.5 Relationship between average PISA test scores and intergenerational mobility across 65 countries, 2009; O.6 Impact of parental background on children's educational gap at age 15 in Latin America, 1995-2009; A snapshot of the Latin American middle class; O.7 Association between income inequality and intergenerational immobility; O.8 Average years of schooling (ages 25-65), selected Latin

American countries, by income class, circa 2009

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Mexico, and Peru in the 2000's; 2.2 Distribution of self-reported class status in Mexico, 2007; 2.4 Middle-class thresholds from self-reported

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of $M^{(3)}$: A schematic representation; 2.6 Matrix decomposition of

$M^{(3)}$ in Peru, 2004-06; Focus Notes; 2.1 Mobility concepts and

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3.1 The intergenerational association between parental background

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Sommario/riassunto

After decades of stagnation, the size of Latin America's middle class recently expanded to the point where, for the first time ever, the number of people in poverty is equal to the size of the middle class.

This volume investigates the nature, determinants and possible consequences of this remarkable process of social transformation. We propose an original definition of the middle class, tailor-made for Latin America, centered on the concept of economic security and thus a low probability of falling into poverty. Given our definition of the middle class, there are four, not three, classes...
