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Private Power Generation Projects; The Return to Publicly Financed Power Projects; Impact on Sector Structure; Impact on Sector Performance; Notes; Reference; Chapter 7 Indonesia; Reform History; 2005 Government Regulation on Public-Private Projects; Impact on Sector Structure and Performance; Notes; Chapter 8 Republic of Korea; Reform History; Impact on Sector Structure Impact on Sector PerformanceChapter 9 Peru; Reform History; Impact on Sector Structure; Impact on Sector Performance; Notes; Chapter 10 South Africa; Reform History; Impact on Sector Structure; Impact on Sector Performance; Reference; Chapter 11 Turkey; Reform History; Impact on Sector Structure; Impact on Sector Performance; References; Part 3 Case Studies: Intermediate Economies; Chapter 12 Botswana; Reform History; Impact on Sector Structure; Impact on Sector Performance; Chapter 13 Andhra Pradesh; Reform History; Impact on Sector Structure; Impact on Sector Performance; Notes; References Chapter 14 GujaratReform History; Impact on Sector Performance; Reference; Chapter 15 West Bengal; Reform History; Impact on Sector Performance; Reference; Chapter 16 Jordan; Reform History; Impact on Sector Structure; Impact on Sector Performance; Note; Chapter 17 Vietnam; Reform History; Impact on Sector Structure; Impact on Sector Performance; Notes; Chapter 18 Zambia; Reform History; Impact on Sector Structure; Impact on Sector Performance; Reference; Part 4 Case Studies: Small System Size and Low GDP per Capita Economies; Chapter 19 Kenya; Reform History; Impact on Sector Structure Impact on Sector Performance

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## Sommario/riassunto

The current distribution of power markets around intermediate structures between full integration and unbundling suggests that there has not been a linear path to reform in practice. Instead, many developing countries may retain intermediate structures in the foreseeable future. This possibility exposes a large gap in understanding about power market structures, since most theoretical work has focused on the two extreme structures and there is limited evidence on the impact of unbundling for developing countries. The study reports the evidence from statistical analysis and a representative samp

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