Record Nr. UNINA9910786188503321 Autore Pacces Alessio M. Titolo Rethinking corporate governance: the law and economics of control powers / / Alessio M. Pacces Abingdon, Oxon;; New York, N.Y.:,: Routledge,, 2012 Pubbl/distr/stampa **ISBN** 1-135-09941-3 1-283-97286-7 0-203-07242-1 1-135-09942-1 Descrizione fisica 1 online resource (491 p.) Collana Routledge research in corporate law Disciplina 346/.0662 Soggetti Corporate governance - Law and legislation Corporate governance Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Includes bibliographical references and index. Nota di bibliografia Nota di contenuto Corporate governance: theory and evidence -- Private benefits of control -- The law and economics of control powers : a theoretical framework -- Legal distribution of corporate powers -- . how to cope with self-dealing -- Regulation of related-party transactions : a comparative analysis -- Takeovers: law and economics -- Comparative takeover law. Sommario/riassunto The standard approach to the legal foundations of corporate governance is based on the view that corporate law promotes separation of ownership and control by protecting non-controlling shareholders from expropriation. This book takes a broader perspective by showing that investor protection is a necessary, but not sufficient, legal condition for the efficient separation of ownership and control. Supporting the control powers of managers or controlling shareholders is as important as protecting investors from the abuse of these powers. Rethinking Corporate Governance