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Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Producing prosperity: the subject matter of economics -- Economic models: a framework for analysis -- The market process -- Market-clearing forces in the economy -- The innovative nature of firms -- The role of firms in the market -- The trajectory of the economy: growth and progress -- Economic welfare: theory and policy -- Rent seeking in a creative economy -- The coordination of economic activity -- Agglomeration economies and economic progress -- The evolution of the economy: differentiation, selection, replication -- Producing prosperity.
Sommario/riassunto	The substantial prosperity that characterizes market economies at the beginning of the twenty-first century is relatively recent in human history. Prior to the Industrial Revolution, economic progress was so slow that people would not have been able to recognize it in their lifetimes, whereas today, economic progress is so much a part of people's lives that they take it for granted. In this new volume, Randall G. Holcombe argues that economic analysis, as it developed through the twentieth century, relies heavily on concepts of economic equilibrium, and is not descriptive of the dyna

