

1. Record Nr.	UNINA9910786004203321
Autore	Admati Anat R.
Titolo	The bankers' new clothes : what's wrong with banking and what to do about it / / Anat Admati and Martin Hellwig
Pubbl/distr/stampa	Princeton, New Jersey ; ; Woodstock, England : , : Princeton University Press, , 2013 ©2013
ISBN	1-4008-5119-X 1-299-05129-4 1-4008-4656-0
Edizione	[Updated edition with a New Preface by the authors]
Descrizione fisica	1 online resource (417 p.)
Classificazione	QK 640
Disciplina	332.1
Soggetti	Banks and banking Financial institutions - Government policy Financial crises - Prevention
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Front matter -- CONTENTS -- Preface to the Paperback Edition -- Preface -- Acknowledgments -- 1. The Emperors of Banking Have No Clothes -- PART I. Borrowing, Banking, and Risk -- 2. How Borrowing Magnifies Risk -- 3. The Dark Side of Borrowing -- 4. Is It Really "A Wonderful Life"? -- 5. Banking Dominos -- PART II. The Case for More Bank Equity -- 6. What Can Be Done? -- 7. Is Equity Expensive? -- 8. Paid to Gamble -- 9. Sweet Subsidies -- 10. Must Banks Borrow So Much? -- PART III. Moving Forward -- 11. If Not Now, When? -- 12. The Politics of Banking -- 13. Other People's Money -- Notes -- References -- Index
Sommario/riassunto	The past few years have shown that risks in banking can impose significant costs on the economy. Many claim, however, that a safer banking system would require sacrificing lending and economic growth. The Bankers' New Clothes examines this claim and the narratives used by bankers, politicians, and regulators to rationalize the lack of reform, exposing them as invalid. Anat Admati and Martin Hellwig argue that we can have a safer and healthier banking system

without sacrificing any of its benefits, and at essentially no cost to society. They seek to engage the broader public in the debate by cutting through the jargon of banking, clearing the fog of confusion, and presenting the issues in simple and accessible terms.
