

1. Record Nr.	UNINA9910785968603321
Autore	Pace R. Daniel <1963-, >
Titolo	Limitations on the business of banking : an analysis of expanded securities, insurance, and real estate activities / / R. Daniel Pace
Pubbl/distr/stampa	Abingdon, Oxon : , : Routledge, , 2012
ISBN	1-136-26533-3 1-283-71098-6 0-203-10826-4 1-136-26534-1
Descrizione fisica	1 online resource (177 p.)
Collana	Routledge library editions. Banking & finance ; ; v. 25
Disciplina	332.1 332.1/0973 332.10973
Soggetti	Banks and banking - State supervision - United States Bank holding companies - Deregulation - United States Bank management - United States - Computer simulation
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	First published in 1995 by Garland Pub., Inc.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	LIMITATIONS ON THE BUSINESS OF BANKING An Analysis of Expanded Securities, Insurance, and Real Estate Activities; Copyright; LIMITATIONS ON THE BUSINESS OF BANKING AN ANALYSIS OF EXPANDED SECURITIES, INSURANCE, AND REAL ESTATE ACTIVITIES; Copyright; Contents; Chapter I Introduction; Motivation; Interstate Banking; Deregulation of the Savings and Loan Industry; Competition from the Insurance Industry; Competition from the Securities Industry; Securitization; Capital Markets; Globalization; Technology; A Question of Importance; Simulating the Risks and Returns of Expanded Bank Powers ContributionsMore and New Measures; Expanded Data; Superior Classification of Industries; Risk-reducing Behavior; Legal Environment; Format; Chapter II The Regulatory Boundaries of Bank Activities; The Banking Act of 1933; Section 16; Section 21; Section 20; Section 32; Congressional Rationality and the GSA; The McFadden Act; The Bank Holding Company Acts of 1956 and 1970; The Depository Institutions

Deregulation and Monetary Control Act of 1980; The Garn-St. Germain Depository Institutions Act of 1982; Significant Cases Concerning Bank Powers; Current Status of Bank Activity Expansion  
Recent State DevelopmentsInsurance; Securities; Real Estate; Concluding Remarks; Chapter III Hypothetical Merger Simulation Using Earnings; Literature Review; The Empirical Studies; Methodology; Individual Firm Profitability; Individual Firm Risk; The Hypothetically Combined Portfolio; A Brief Digression; The Base Case; The Beneficial Merger Case; The Data; The Results; Concluding Remarks; Chapter IV Evidence Using Cash Flow Variables; Cash Flow Measures; Methodology and Data; Cash Flow Results; Earnings Less Dividends; NearCash; FlowCash; Cash Flow Measurement Remarks; Consensus Rankings Data CharacteristicsConcluding Remarks; Chapter V Summary; Accomplishments; The Regulatory Boundaries of Bank Activities; Hypothetical Merger Simulation Using Earnings; Evidence Using Cash Flow Variables; Areas Not Addressed by This Study; Economies of Scale and Scope; Social Costs and Benefits; Agency Costs; Merger Premiums; Mutual Organizations; Relative Measures; Only Public Firms; Capital Structure; Related Future Research; Different Measures; Bank versus Bank Holding Company Expansion; Geographical Diversification Through Product Diversification; Comparison to International Banks Simultaneous DiversificationA Financial Industry Perspective; Appendix A Simulation Run Example; Appendix B A Holding Period Return Extension; Market measure; Methodology; Results; Do Market Returns Change the Results?; References; Index

---

#### Sommario/riassunto

This book is a study of how expanded bank powers could affect the banking industry in the US. Using contemporaneous measures, expanded data, a finer classification of industries, risk-reducing behavior, and the legal and regulatory environment this volume provides a more complete picture than earlier studies.

---