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Sommario/riassunto	HauptbeschreibungClimate change is the major challenge of the 21st century. In order to mitigate global warming, atmospheric carbon dioxide has to be reduced dramatically. Via instruments designed by the soon expiring Kyoto Protocol and different other measures, the international community aims to realise this carbon reduction. Experts speak of carbon markets. Where companies, organisations and individuals are seeking to neutralise their carbon footprints, financial actors are making enormous profits. But whom does this market really serve? Economy, environment or both?This stud