Record Nr. UNINA9910785455503321 Autore Nell Guinevere Liberty <1976-> **Titolo** Rediscovering fire [[electronic resource]]: basic economic lessons from the Soviet experiment / / Guinevere Liberty Nell New York, : Algora Pub., c2010 Pubbl/distr/stampa **ISBN** 0-87586-749-9 Descrizione fisica 1 online resource (338 p.) Disciplina 330.947/084 Soggetti Mixed economy - Soviet Union Central planning - Soviet Union Soviet Union Economic conditions Soviet Union Economic policy Lingua di pubblicazione Inglese **Formato** Materiale a stampa Monografia Livello bibliografico Note generali Description based upon print version of record. Includes bibliographical references and index. Nota di bibliografia Nota di contenuto The real benefits of competition -- The dynamics of unemployment and efficiency -- The holistic target: the value of profit and loss for the firm -- The rat race : the value of profit and loss for the economy --Middlemen, trade, and the market system -- The high price of price control -- The root of all prosperity: money and the danger of centralized monetary policy -- Regulation and the institutions of a dynamic economy -- Democracy and freedom -- Corporate capitalism or the free market. Marx promoted the idea that economic laws were universal, but the Sommario/riassunto Soviet Union tested his ideas on the premise that by eliminating private property they could eliminate markets and prices?and they tested that proposition on a grand scale. However, in managing an economy based on public ownership, they discovered that they could not repeal economic laws. By managing the consequences of their policies, the

essentially, rediscovering fire.

Soviets unintentionally relearned the basics of economics from scratch?