

1. Record Nr.	UNINA9910785294103321
Autore	Impavido Gregorio
Titolo	New policies for mandatory defined contribution pensions : : industrial organization models and investment products // Gregorio Impavido, Esperanza Lasagabaster, and Manuel Garcia-Huitron
Pubbl/distr/stampa	Washington, D.C. : , : World Bank, , c2010
ISBN	1-282-64537-4 9786612645372 0-8213-8317-5
Descrizione fisica	xxi, 183 pages : illustrations ; ; 23 cm
Collana	Latin American development forum series
Altri autori (Persone)	LasagabasterEsperanza Garcia-HuitronManuel
Disciplina	331.25/2
Soggetti	Defined contribution pension plans Pensions Industrial organization
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Half title; Title; Copyright; Latin American Development Forum Series; Titles in the Latin American Development Forum Series; About the Contributors; Contents; Foreword; Acknowledgments; Abbreviations; 1 Introduction; 2 Industrial Organization Issues and Their Consequences; 3 Narrowly Focused Policies or Alternative Industrial Models?; 4 Investment Choice and the Design of Investment Options; 5 Conclusions; Index
Sommario/riassunto	Mandatory defined contribution pension markets are present in a growing number of countries around the world. But despite their popularity, policymakers continue to struggle with two key policy concerns. On the one hand, a number of design shortcomings encourages pension firms to charge high administrative fees. On the other hand, the global crisis that started in 2007 has reignited the debate on whether pension participants bear excessive investment risk. Both are valid policy concerns as their incidence can imply higher than expected levels of poverty among old age individuals. Both concerns

