

1. Record Nr.	UNINA9910784982403321
Titolo	Productivity Growth in Japan and the United States // Charles R. Hulten
Pubbl/distr/stampa	Chicago : , : University of Chicago Press, , [2007] ©1991
ISBN	1-281-22360-3 9786611223601 0-226-36060-1
Descrizione fisica	1 online resource (460 p.)
Collana	National Bureau of Economic Research Studies in Income and Wealth ; ; 53
Disciplina	338.06
Soggetti	Industrial productivity - Japan Industrial productivity - United States
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Front matter -- National Bureau of Economic Research -- Contents -- Prefatory Note -- Introduction -- 1. Productivity and International Competitiveness in Japan and the United States, 1960-1985 -- 2. Bilateral Models of Production for Japanese and U. S. Industries -- 3. Productivity Growth in the Motor Vehicle Industry, 1970- 1984: A Comparison of Canada, Japan, and the United States -- 4. Comparison and Analysis of Productivity Growth and R&D Investment in the Electrical Machinery Industries of the United States and Japan -- 5. Decisions of Firms and Productivity Growth with Fixed Input Constraints: An Empirical Comparison of U.S. and Japanese Manufacturing -- 6. Energy Price Shocks and Productivity Growth in the Japanese and U.S. Manufacturing Industries -- 7. Productivity Growth and Changes in the Terms of Trade in Japan and the United States -- 8. Alternative Measures of Capital Inputs in Japanese Manufacturing -- 9. The Taxation of Income from Capital in Japan: Historical Perspectives and Policy Simulations -- 10. Taxes and Corporate Investment in Japanese Manufacturing -- 11. R&D and Productivity Growth: Comparing Japanese and U. S. Manufacturing Firms -- 12. Compositional Change of Heterogeneous Labor Input and Economic

Growth in Japan -- 13. Technical Change and Human Capital Acquisition in the U.S. and Japanese Labor Markets -- 14. Labor Disputes and Productivity in Japan and the United States -- Contributors -- Author Index -- Subject Index

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## Sommario/riassunto

Emerging from the ruins of the Second World War, the Japanese economy has grown at double-digit rate throughout much of the 1950's and 1960's, and, when the oil crisis of the 1970's slowed growth throughout the industrialized world, Japanese growth throughout the industrialized world, Japanese growth rates remained relatively strong. There have been many attempts by scholars from a wide range of disciplines to explain this remarkable history, but for economists interested in the quantitative analysis of economic growth and the principal question addressed is how Japan was able to grow so rapidly. The contributors focus their efforts on the accurate measurement and comparison of Japanese and U.S. economic growth. Assuming that any sustained increase in real GNP must be due either to an increase in the quantity of capital and labor used in production or to the more efficient use of these inputs, the authors analyze the individual contributions of various factors and their importance in the process of output growth. These essays extend the methodology of growth analysis and offer many insights into the factors leading to the superior performance of the Japanese economy. They demonstrate that growth is a complex process and no single factor can explain the Japanese 'miracle.'

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