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Nota di contenuto	Front matter -- Contents -- Prefatory Note -- 1. Introduction: An Essay on Labor Cost -- 2. The Fixed Employment Costs of Specialized Labor -- 3. Structural Estimation in Implicit Markets -- 4. Analysis of Labor Cost: Data Concepts and Sources -- 5. Sectoral Measures of Labor Cost for the United States, 1948-1978 -- 6. The Size Distribution of Wage and Nonwage Compensation: Employer Cost versus Employee Value -- 7. New Measures of Labor Cost: Implications for Demand Elasticities and Nominal Wage Growth -- 8. Intermetropolitan Wage Differentials in the United States -- 9. Imputing Income in the CPS: Comments on "Measures of Aggregate Labor Cost in the United States" -- 10. Estimating Wage-Fringe Trade-offs: Some Data Problems -- 11. Fringe Benefits in Employee Compensation -- 12. The Effect of Pension Plans on the Pattern of Life Cycle Compensation -- 13. Measuring Labor Compensation in Controls Programs -- 14. Wage Measurement Questions Raised by an Incomes Policy -- Appendix A. Current and Historical Availability of BLS Wage, Price, and Productivity Series by SIC Industries -- Appendix B. Sectoral Labor Input -- Appendix C. Labor Cost Series, Manufacturing and Private Business, 1953-1980 --

**Sommario/riassunto**

Measuring costs of labor as a portion of total production costs has never before been treated so thoroughly or so thoughtfully. Moreover, contrary to most recent labor research, this book focuses on the demand side—the employer's point of view—and the behavior studied is employer behavior. An introductory essay by the editor provides a useful guide to current thought in the analysis of labor cost. Other papers give new insights into problems encountered in accounting for the nonwage elements of labor compensation, the effect of pensions and other benefits, and the wage-measurement questions raised by incomes policies. In addition, there is a wealth of valuable new data on labor costs in the United States. Labor economists, statisticians, econometric modelers, and advisers to government and industry will welcome this up-to-date and comprehensive treatment of the costs of production.