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Sommario/riassunto

Geography and Ownership as Bases for Economic Accounting provides a forum for leading specialists in trade and international economics to explore whether changes in the world economy have increased the usefulness of international accounts drawn up on the basis of ownership rather than on geography. The papers in this volume suggest that ownership-based national accounts are helpful in understanding trade and financial transactions among globalized enterprises. Individual chapters emphasize this perspective through accounting exercises, studies of individual countries, and studies of foreign direct investment and its relation to national economies. This volume gives trade and international economists the data and resources to renew discussion of this timely issue.