Record Nr. UNINA9910784961603321 Business cycles, indicators, and forecasting [[electronic resource] /] / **Titolo** edited by James H. Stock and Mark W. Watson Pubbl/distr/stampa Chicago,: University of Chicago Press, c1993 **ISBN** 1-281-43112-5 9786611431129 0-226-77474-0 Descrizione fisica 1 online resource (350 p.) Collana Studies in business cycles;; v. 28 Altri autori (Persone) StockJames H WatsonMark W Disciplina 338.5/42 Soggetti Economic forecasting **Economic indicators Business cycles** Economic forecasting - United States Economic indicators - United States Business cycles - United States United States Economic conditions Congresses Lingua di pubblicazione Inglese **Formato** Materiale a stampa Monografia Livello bibliografico Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and indexes. Front matter -- Relation of the Directors to the Work and Publications Nota di contenuto of the National Bureau of Economic Research -- Contents --Acknowledgments -- Introduction -- 1. Twenty-two Years of the NBERASA Quarterly Economic Outlook Surveys: Aspects and Comparisons of Forecasting Performance -- 2. A Procedure for Predicting Recessions with Leading Indicators: Econometric Issues and Recent Experience -- 3. Estimating Event Probabilities from Macroeconometric Models Using Stochastic Simulation -- 4. A Nine-Variable Probabilistic Macroeconomic Forecasting Model -- 5. Why Does the Paper-Bill Spread Predict Real Economic Activity? -- 6. Further Evidence on Business- Cycle Duration Dependence -- 7. A Dynamic

> Index Model for Large Cross Sections -- 8. Modeling Nonlinearity over the Business Cycle -- Contributors -- Author Index -- Subject Index

Sommario/riassunto

The inability of forecasters to predict accurately the 1990-1991 recession emphasizes the need for better ways for charting the course of the economy. In this volume, leading economists examine forecasting techniques developed over the past ten years, compare their performance to traditional econometric models, and discuss new methods for forecasting and time series analysis.