Record Nr. UNINA9910784956603321 Autore Bendor Jonathan Titolo Bounded rationality and politics [[electronic resource] /] / by Jonathan Bendor ... [et al.] Pubbl/distr/stampa Berkeley, : University of California Press, c2010 **ISBN** 1-282-77274-0 9786612772740 0-520-94551-4 Descrizione fisica 1 online resource (248 p.) Collana The Aaron Wildavsky forum for public policy;; 6 BendorJonathan B Altri autori (Persone) Disciplina 320.01/9 Soggetti Decision making - Political aspects Organizational behavior - Political aspects Social sciences - Philosophy Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Frontmatter -- Contents -- Figures -- Preface -- Chapter 1. Introduction -- Chapter 2. Herbert A. Simon -- Chapter 3. Satisficing -- Chapter 4. A Model of Muddling Through -- Chapter 5. The Perfect Is the Enemy of the Best -- Chapter 6. Garbage Can Theory -- Chapter 7. Institutions and Individuals -- Notes -- References -- Index Sommario/riassunto In Bounded Rationality and Politics, Jonathan Bendor considers two schools of behavioral economics-the first guided by Tversky and Kahneman's work on heuristics and biases, which focuses on the mistakes people make in judgment and choice; the second as described by Gerd Gigerenzer's program on fast and frugal heuristics, which emphasizes the effectiveness of simple rules of thumb. Finding each of these radically incomplete. Bendor's illuminating analysis proposes Herbert Simon's pathbreaking work on bounded rationality as a way to reconcile the inconsistencies between the two camps. Bendor shows that Simon's theory turns on the interplay between the cognitive

constraints of decision makers and the complexity of their tasks.