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Sommario/riassunto	During the last two decades or so, the global industrial landscape had been completely redrawn by the forces of globalization, deregulation and unprecedented technological development. Companies have responded to the competitive pressures unleashed by these forces through extensive repositioning programmes involving mergers, acquisitions, alliances, divestitures and demergers. Back home in India, most Indian companies and business groups would seem to have been caught unawareness initially by the momentous and rapid changes brought about by the economic reforms. However, after the tentativeness