Record Nr. UNINA9910784834203321 Issues in pension economics [[electronic resource] /] / edited by Zvi **Titolo** Bodie, John B. Shoven, and David A. Wise Pubbl/distr/stampa Chicago,: University of Chicago Press, 1987 **ISBN** 1-281-22312-3 9786611223120 0-226-06290-2 Descrizione fisica 1 online resource (390 p.) Collana A National Bureau of Economic Research project report Altri autori (Persone) BodieZvi ShovenJohn B WiseDavid A Disciplina 331.25/2/0973 331.2520973 Soggetti Corporations - United States - Finance Pension trusts - United States Pensions - United States - Finance Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographies and indexes. Nota di contenuto Front matter -- Contents -- Acknowledgments -- 1. Introduction -- 2. Funding and Asset Allocation in Corporate Pension Plans: An Empirical Investigation -- 3. Corporate Pension Policy and the Value of PBGC Insurance -- 4. How Does the Market Value Unfunded Pension Liabilities? -- 5. Concepts and Measures of Earnings Replacement during Retirement -- 6. Pension Plan Integration as Insurance against Social Security Risk -- 7. Uncertain Lifetimes, Pensions, and Individual Saving -- 8. Annuity Markets, Savings, and the Capital Stock -- 9. Dissaving after Retirement: Testing the Pure Life Cycle Hypothesis --10. The Incentive Effects of Private Pension Plans -- 11. Pension Inequality -- Contributors -- Author Index -- Subject Index Sommario/riassunto In the past several decades, pension plans have become one of the most significant institutional influences on labor and financial markets in the U.S. In an effort to understand the economic effects of this growth, the National Bureau of Economic Research embarked on a

major research project in 1980. Issues in Pension Economics, the third

in a series of four projected volumes to result from this study, covers a broad range of pension issues and utilizes new and richer data sources than have been previously available. The papers in this volume cover such issues as the interaction of pension-funding decisions and corporate finances; the role of pensions in providing adequate and secure retirement income, including the integration of pension plans with social security and significant drops in the U.S. saving rate; and the incentive effects of pension plans on labor market behavior and the implications of plans on labor market behavior and the implications of plans for different demographic groups. Issues in Pension Economics offers important empirical studies and makes valuable theoretical contributions to current thinking in an area that will most likely continue to be a source of controversy and debate for some time to come. The volume should prove useful to academics and policymakers, as well as to members of the business and labor communities.