Record Nr. UNINA9910784762003321 Autore Smith James D. Titolo Modeling the distribution and intergenerational transmission of wealth //editor, James D. Smith Chicago:,: University of Chicago Press,, 1980 Pubbl/distr/stampa **ISBN** 1-281-43109-5 9786611431099 0-226-76460-5 Descrizione fisica 1 online resource (348 pages): illustrations Collana Studies in income and wealth;; v. 46 QI 200 Classificazione Altri autori (Persone) SmithJames D Disciplina 330 s 339.2/2/0973 Wealth - United States Soggetti Inheritance and succession - United States Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Includes bibliographies and indexes. Nota di bibliografia Nota di contenuto Front matter -- National Bureau of Economic Research -- Prefatory Note -- Contents -- Introduction -- 1. Long-Term Trends in American Wealth Inequality -- 2. The Wealth of Testators and Its Distribution: Butler County, Ohio, 1803-65 -- 3. The Perpetuation of Wealth: A Simulation Model -- 4. The Importance of Material Inheritance: The Financial Link between Generations -- 5. The Bequest Process and the Causes of Inequality in the Distribution of Wealth -- 6. Estimates of the 1969 Size Distribution of Household Wealth in the U.S. from a Synthetic Data Base -- 7. The Intergenerational Transmission of Wealth: Does Family Size Matter? -- 8. Relevance in Economic Measurement: Public Inheritances -- List of Contributors -- Author Index -- Subject Index This pioneering volume uses modern statistical and simulation Sommario/riassunto techniques to explain the process of wealth transmission and the persistent problem of the unequal distribution of wealth. These papers reflect a shift from the traditional cross-sectional measurement to an intertemporal focus by attempting to model mathematically the actual process by which wealth is acquired and transmitted. There are many

questions to be answered: What are the factors influencing saving? What is the role of mating? What decides ownership between spouses?

How are rare assets distributed by divorce? What are the patterns of behavior in making gifts and bequests? And what is the effect of the relative ages of the persons involved?