

1. Record Nr.	UNINA9910784757303321
Titolo	Taxation in the global economy // editors, Assaf Razin, Joel Slemrod
Pubbl/distr/stampa	Chicago, : University of Chicago Press, c1990
ISBN	1-281-43106-0 9786611431068 0-226-70588-9
Descrizione fisica	1 online resource (456 pages) : illustrations
Collana	National Bureau of Economic Research project report
Altri autori (Persone)	RazinAssaf SlemrodJoel
Disciplina	336.24/3
Soggetti	Income tax - United States - Foreign income Corporations, American - Taxation International business enterprises - Taxation - United States
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and indexes.
Nota di contenuto	Front matter -- Contents -- Preface -- Introduction -- 1. Taxing International Income: An Analysis of the U.S. System and Its Economic Premises -- 2. U.S. Tax Policy and Direct Investment Abroad -- 3. Tax Effects on Foreign Direct Investment in the United States: Evidence from a Cross-country Comparison -- 4. Multinational Corporations, Transfer Prices, and Taxes: Evidence from the U.S. Petroleum Industry -- 5. Coming Home to America: Dividend Repatriations by U.S. Multinationals -- 6. International Spillovers of Taxation -- 7. International Trade Effects of Value-Added Taxation -- 8. Tax Incentives and International Capital Flows: The Case of the United States and Japan -- 9. Integration of International Capital Markets: The Size of Government and Tax Coordination -- 10. The Linkage between Domestic Taxes and Border Taxes -- 11. The Optimal Taxation of Internationally Mobile Capital in an Efficiency Wage Model -- Contributors -- Author Index -- Subject Index
Sommario/riassunto	The increasing globalization of economic activity is bringing an awareness of the international consequences of tax policy. The move toward the common European market in 1992 raises the important question of how inefficiencies in the various tax systems-such as self-

defeating tax competition among member nations-will be addressed. As barriers to trade and investment tumble, cross-national differences in tax structures may loom larger and create incentives for relocations of capital and labor; and efficient and equitable income tax systems are becoming more difficult to administer and enforce, particularly because of the growing importance of multinational enterprises. What will be the role of tax policy in this more integrated world economy? Assaf Razin and Joel Slemrod gathered experts from two traditionally distinct specialties, taxation and international economics, to lay the groundwork for understanding these issues, which will require the attention of scholars and policymakers for years to come. Contributors describe the basic provisions of the U.S. tax code with respect to international transactions, highlighting the changes contained in the U. S. Tax Reform Act of 1986; explore the ways that tax systems influence the decisions of multinationals; examine the effect of taxation on trade patterns and capital flows; and discuss the implications of the opening world economy for the design of optimal international tax policy. The papers will prove valuable not only to scholars and students, but to government economists and international tax lawyers as well.
