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Nota di contenuto	Front Cover; Risk Analysis in Theory and Practice; Copyright Page; Contents; Chapter 1. Introduction; Chapter 2. The Measurement of Risk; Chapter 3. The Expected Utility Model; Chapter 4. The Nature of Risk Preferences; Chapter 5. Stochastic Dominance; Chapter 6. Mean-Variance Analysis; Chapter 7. Alternative Models of Risk Behavior; Chapter 8. Production Decisions Under Risk; Chapter 9. Portfolio Selection; Chapter 10. Dynamic Decisions Under Risk; Chapter 11. Contract and Policy Design Under Risk; Chapter 12. Contract and Policy Design Under Risk: Applications Chapter 13. Market Stabilization Appendix A: Probability and Statistics; Appendix B: Optimization; Index
Sommario/riassunto	The objective of this book is to present this analytical framework and to illustrate how it can be used in the investigation of economic decisions under risk. In a sense, the economics of risk is a difficult subject: it involves understanding human decisions in the absence of perfect information. How do we make decisions when we do not know some of events affecting us? The complexities of our uncertain world and of how humans obtain and process information make this difficult. In

spite of these difficulties, much progress has been made. First,
probability theory is the corner stone of risk ass
