1. Record Nr. UNINA9910784608803321 Autore Cohen Edward E Titolo Athenian economy and society: a banking perspective / / Edward E. Cohen Pubbl/distr/stampa Princeton, N.J., : Princeton University Press, c1992 **ISBN** 1-283-30325-6 9786613303257 1-4008-2077-4 Edizione [Core Textbook] Descrizione fisica 1 online resource (307 pages) Disciplina 332.1/0938/5 Banks and banking - Greece - Athens - History Soggetti Greece History Spartan and Theban Supremacies, 404-362 B.C Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Includes bibliographical references and indexes. Nota di bibliografia Nota di contenuto Front matter -- CONTENTS -- Preface -- Acknowledgments --Abbreviations -- Chapter 1. Market Economy-Banking Reality --Chapter 2. A Methodological Alternative to the Misuse of Statistics --Chapter 3. Financial Context and Concepts -- Chapter 4. Wives, Slaves, and the Athenian Banker -- Chapter 5. Banking Operations: "Risk-Laden Revenues from 'Other People's Money' " -- Chapter 6. The Banks' Role in the Economy -- Works Cited -- Index of Passages Cited --General Index In this ground-breaking analysis of the world's first private banks, Sommario/riassunto Edward Cohen convincingly demonstrates the existence and functioning of a market economy in ancient Athens while revising our understanding of the society itself. Challenging the "primitivistic" view, in which bankers are merely pawnbrokers and money-changers. Cohen reveals that fourth-century Athenian bankers pursued sophisticated transactions. These dealings--although technologically far removed from modern procedures--were in financial essence identical with the lending and deposit-taking that separate true "banks" from other

> businesses. He further explores how the Athenian banks facilitated tax and creditor avoidance among the wealthy, and how women and slaves played important roles in these family businesses--thereby gaining

legal rights entirely unexpected in a society supposedly dominated by an elite of male citizens. Special emphasis is placed on the reflection of Athenian cognitive patterns in financial practices. Cohen shows how transactions were affected by the complementary opposites embedded in the very structure of Athenian language and thought. In turn, his analysis offers great insight into daily Athenian reality and cultural organization.