

1. Record Nr.	UNINA9910784438303321
Autore	Mason David Lawrence
Titolo	From buildings and loans to bail-outs : a history of the American savings and loan industry, 1831-1995 // David L. Mason [[electronic resource]]
Pubbl/distr/stampa	Cambridge : , : Cambridge University Press, , 2004
ISBN	1-107-14727-1 1-280-54048-6 0-511-21525-8 0-511-21704-8 0-511-21167-8 0-511-31568-6 0-511-51171-X 0-511-21344-1
Descrizione fisica	1 online resource (xii, 349 pages) : digital, PDF file(s)
Disciplina	332.3/2/0973
Soggetti	Savings and loan associations - United States - History Savings and loan association failures - United States - History
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Title from publisher's bibliographic system (viewed on 05 Oct 2015).
Nota di bibliografia	Includes bibliography and index.
Nota di contenuto	A movement takes shape, 1831-1899 -- The rise of the league, 1900-1929 -- From state to federal oversight -- The movement becomes an industry, 1930-1945 -- The glory years, 1946-1955 -- External challenges and internal divisions, 1956-1966 -- Lost opportunities, 1967-1979 -- Deregulation and disaster, 1979-1988 -- Resolving the crisis, restoring the confidence, 1989-1995 -- The American savings and loan industry in perspective.
Sommario/riassunto	For most Americans, the savings and loan industry is defined by the fraud, ineptitude and failures of the 1980s. However, these events overshadow a long history in which thrifts played a key role in helping thousands of households buy homes. First appearing in the 1830s savings and loans, then known as building and loans, encourage their working-class members to adhere to the principles of thrift and mutual

co-operation as a way to achieve the 'American Dream' of home ownership. This book traces the development of this industry from its origins as a movement of a loosely affiliated collection of institutions into a major element of America's financial markets. It also analyses how diverse groups of Americans, including women, ethnic Americans and African Americans, used thrifts to improve their lives and elevate their positions in society. Finally the overall historical perspective sheds new light on the events of the 1980s and analyses the efforts to rehabilitate the industry in the 1990s.

---