Record Nr. UNINA9910783955803321 Autore Afriat S. N. <1925, > Titolo The price index and its extension: a chapter in economic measurement // S.N. Afriat London;; New York:,: Routledge,, 2005 Pubbl/distr/stampa **ISBN** 1-134-35864-4 1-134-35865-2 0-429-23046-X 0-203-68303-X 1-280-10530-5 0-203-35651-9 Descrizione fisica 1 online resource (452 p.) Collana Routledge frontiers of political economy:: 65 83.03 Classificazione Disciplina 338.5/28 Soggetti Price indexes Index numbers (Economics) Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Includes bibliographical references (p. [399]-417) and index. Nota di bibliografia Nota di contenuto Book Cover; Title; Contents; Foreword; Preface; Acknowledgements; INTRODUCTION; LASPEYRES, PAASCHE AND FISHER; Introduction-theory and practice; Three problems; The general problem of limits; The homogeneous problem--Laspeyres and Paasche; Fisher and quadratics; Appendix; THE COST OF LIVING; Price and quantity levels; The True Index: Fisher and Byushgens: The Four-Point Formula: Wald's ""New Formula""; APPENDICES; The system of inequalities arsxsxr. Research Memorandum No. 18 (October 1960), Econometric Research Program, Princeton University. Proc. Cambridge Phil Soc. 59 (1963), 125-33 The construction of utility functions from expenditure data. Cowles Foundation Discussion Paper No. 144 (October 1964), Yale University. First World Congress of the Econometric Society, Rome, SeptembeThe concept of a price index and its extension. Second World Congress of the Econometric Society, Cambridge, September 1970; The Theory of

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Measurement of the purchasing power of incomes with linear expansion data. Journal of Econometrics 2, 3 (1974), 343-64On the constructability of consistent price indices between several periods simultaneously. In Essays in Theory and Measurement of Demand: in honour of Sir Richard Stone, edited by Angus Deaton. Cambr; Indexnumber practice under conditions of hyperinflation--with particular reference to Peru. International Development Research Centre (IDRC), Ottawa, 1991; Notation; Bibliography; Index

## Sommario/riassunto

The book is not an unrestricted survey engaging a vast and repetative literature, but a systematic treatise within clear boundaries, largely a document of Afriat's own work. The original motive of the work is to elaborate a concept of what really is a price index, which, despite some kind of price-level notion having a presence throughout economics, in theory and practice, had been missing.