Record Nr. UNINA9910783861703321 Autore Langlois Richard N. **Titolo** Firms, markets, and economic change: a dynamic theory of business institutions / / Richard N. Langlois and Paul L. Robertson London;; New York:,: Routledge,, 1995 Pubbl/distr/stampa **ISBN** 1-134-80496-2 0-429-22953-4 0-203-19923-5 1-134-80497-0 1-280-32525-9 Descrizione fisica 1 online resource (198 p.) Altri autori (Persone) RobertsonPaul L Disciplina 338.5 Soggetti Industries Marketing Product life cycle **Business** enterprises Product management Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references (p. 164-177) and index. Book Cover; Title; Contents; List of figures and tables; Nota di contenuto Acknowledgments; INTRODUCTION; CAPABILITIES, STRATEGY AND THE FIRM; A DYNAMIC THEORY OF THE BOUNDARIES OF THE FIRM; VERTICAL INTEGRATION IN THE EARLY AMERICAN AUTOMOBILE INDUSTRY; EXTERNAL CAPABILITIES AND MODULAR SYSTEMS; INERTIA AND INDUSTRIAL CHANGE; INNOVATION, NETWORKS AND VERTICAL INTEGRATION; CONCLUSION; Notes; Bibliography; Index Sommario/riassunto Traditional western forms of corporate organization have been called into question by the success of Japanese keiretsu. Firms, Markets and Economic Change draws on industrial economics, business strategy, and economic history to develop an evolutionary model to show when innovation is best undertaken. The authors argue that innovation is a complex process that defies neat categorization and government policy should be to facilitate change rather than to direct it.