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Nota di contenuto	Book Cover; Title; Contents; List of figures; List of tables; List of contributors; Acknowledgements; List of abbreviations; Introduction; Financial-sector development as a tool for EU accession; Factors influencing the financial system stability-oriented policies of a small country soon to become an EU member: the Estonian experience; The role of central banks in promoting financial stability: the Hungarian experience; Banking sector development and economic growth in transition countries; Financial-sector macro-efficiency: concepts, measurement, theoretical and empirical evidence Financial-sector efficiency: the impact of policy and the road aheadChallenging the prudential supervisor liability versus

(regulatory) immunity: lessons from the EU experience for Central and Eastern European countries; Reforms enhancing the efficiency of the financial sector and the implications of future EU membership; The effect of foreign bank entry on domestic banks in Central and Eastern Europe; Are foreign banks in Central and Eastern Europe more efficient than domestic banks?; The efficiency of banking systems in CEE: inequality and convergence to the EU

The internationalization of Estonian banks: inward versus outward penetration
An early-warning model for currency crises in Central and Eastern Europe; Institutional vulnerability indicators for currency crises in Central and Eastern European countries; Financial stability and the design of monetary policy; Subject index; Author index

Sommario/riassunto

The countries of Central and Eastern Europe have been through a profound transition process for more than a decade now. The financial sectors and markets in the region have been subject to major structural reforms including privatization, liberalization and the acquisition by foreign banks of controlling interests in local financial institutions. This important new book includes papers that chart this process. Topics discussed include the implications of future EU membership, and the strategies pursued by the World Bank and International Monetary Fund.
