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Nota di contenuto	Book Cover; Title; Contents; List of illustrations; Foreword; Introduction: antecedents and methodology; The theory of capital market inflation; Capital markets and the real economy; Value and excess in capital markets; Ponzi finance and pension fund capitalism; Pension funds and Ponzi finance; Capital market inflation and privatization; Pension fund inflows and their investment; The end of funded pension schemes; Financial derivatives and liquidity preference; Liquidity preference and the conventional approach to financial futures; Commercial and investment uses of financial futures The broking of financial futures Regulation and the systemic risk of financial futures; Conclusion; Ends of finance; Notes; Bibliography; Index
Sommario/riassunto	This volume develops an original critique of the belief that the present era of finance, where finance markets dominate contemporary capitalist economies, represents the best possible way of organising economic affairs. In fact, it is argued, the ensuing economic instability and inefficiency create the preconditions for the end of the dominance of finance. The End of Finance develops a theory of capital market inflation rooted in the work of Veblen, Kalecki, Keynes and Minsky,

demonstrating how it disinclines productive activity on the part of firms, provides only short-term condition

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