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Descrizione fisica	1 online resource (273 p.)
Collana	Routledge studies in the history of economics ; ; 61
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Soggetti	Classical school of economics Keynesian economics Macroeconomics
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Nota di bibliografia	Includes bibliographical references (p. [234]-243) and index.
Nota di contenuto	Book Cover; Title; Contents; List of figures; Preface; Acknowledgments; Introduction; The classical theory of value: a foundation of macroeconomic analysis; On the definition of money: classical vs modern; The classical theories of interest, the price level, and inflation; Keynes's misinterpretation of the classical theory of interest; The Austrians, ""capital,"" and the classical theory of interest; Wicksell on the classical theories of money, credit, interest, and the price level; Fisher, the classics, and modern macroeconomics The classical theory of growth and Keynes's paradox of thriftFull employment: Keynes's mistaken attribution to the classics; Hicks, the IS-LM model, and the success of Keynes's distortions of classical macroeconomics; The mythology of the Keynesian multiplier; Conclusion; Notes; Bibliography; Index
Sommario/riassunto	The Great Depression and Keynes's definition of economic concepts made it difficult for modern economists to appreciate the classical insights. This book clarifies the classical explanations to resolve the

continuing disputes.
