

1. Record Nr.	UNINA9910783609203321
Autore	Young Warren <1949->
Titolo	Economics, economists, and expectations [[electronic resource]] : microfoundations to macroapplications / / Warren Young, Robert Leeson and William Darity, Jnr
Pubbl/distr/stampa	London ; ; New York, : Routledge, 2004
ISBN	0-429-23054-0 0-203-68702-7 1-134-88624-1 1-280-02558-1 0-203-35793-0
Descrizione fisica	1 online resource (177 p.)
Collana	Routledge studies in the history of economics ; ; 65
Altri autori (Persone)	LeesonRobert DarityWilliam A. <1953->
Disciplina	330/01
Soggetti	Rational expectations (Economic theory)
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references (p. [140]-155) and index.
Nota di contenuto	Book Cover; Title; Contents; Preface; Acknowledgments; Abbreviations; Introduction; From Hayek to Vernon Smith: prices, the cobweb, and game theory; The Hart Research Agenda: information, anticipation, and the firm; Expectations research projects: from Illinois to Carnegie Tech; Muth, Mills, and Tinbergen; December 1959 and its aftermath; Patinkin, expectations, and Chicago; Expectations and the monetarist counter-revolution; Overview and conclusions; Bibliography; Index
Sommario/riassunto	The concept of rational expectations has played a hugely important role in economics over the years. Dealing with the origins and development of modern approaches to expectations in micro and macroeconomics, this book makes use of primary sources and previously unpublished material from such figures as Hicks, Hawtrey and Hart. The accounts of the 'founding fathers' of the models themselves are also presented here for the first time. The authors trace the development of different approaches to expectations from the likes of Hayek, Morgenstern, and Coase right up to more modern theorists such

