

1. Record Nr.	UNINA9910783433903321
Autore	Cencini Alvaro
Titolo	Macroeconomic foundations of macroeconomics [[electronic resource]] / Alvaro Cencini
Pubbl/distr/stampa	London, : Routledge, c2005
ISBN	1-134-38224-3 1-280-26852-2 9786610268528 0-203-02278-5
Descrizione fisica	1 online resource (340 p.)
Collana	Routledge frontiers of political economy ; ; 72
Classificazione	83.12
Disciplina	339
Soggetti	Macroeconomics Economics
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	Book Cover; Half-Title; Title; Copyright; Dedication; Contents; Figures; Tables; Acknowledgements; Introduction; PART I Macroeconomics versus microeconomics; 1 Neoclassical, new classical, and new business cycle economics; 2 Keynesian, new Keynesian, and post-Keynesian economics; 3 Identity versus equilibrium; 4 Keynes revisited; PART II The macroeconomic analysis of national economics; 5 Money and income as macroeconomic magnitudes; 6 Production and consumption as macroeconomic events; 7 Capital and interest: their macroeconomic origin; 8 Inflation and unemployment as macroeconomic disorders PART III The macroeconomic analysis of international economics9 Eurocurrencies: a macroeconomic occurrence; 10 A macroeconomic cause for exchange rate fluctuations; 11 The macroeconomic analysis of world monetary discrepancies; 12 External debt servicing: a striking example of macroeconomic disorder; PART IV Conclusions and prospects; 13 The laws of macroeconomics; 14 Positive and normative analysis: the national level; 15 Positive and normative analysis: the international level; Bibliography; Author Index; Subject Index
Sommario/riassunto	Contrary to common belief, macroeconomics is not merely a theory of

aggregates, and cannot be constructed from individual behaviour. Both nationally and internationally, there are economic laws that are logically independent of economic agents' behaviour. These are the macroeconomic foundations of macroeconomics. Presenting cutting-edge material, Alvaro Cencini explores these foundations, and shows that the introduction of money entails economics being interpreted conceptually not mathematically. His innovative book provides the elements for a new approach by applying the most
