

1. Record Nr.	UNINA9910783126003321
Autore	Rixtel Adrian A. R. J. M. van
Titolo	Informality and monetary policy in Japan : the political economy of bank performance // Adrian van Rixtel [[electronic resource]]
Pubbl/distr/stampa	Cambridge : , : Cambridge University Press, , 2002
ISBN	1-107-12925-7 1-280-16026-8 0-511-11868-6 1-139-14651-3 0-511-06695-3 0-511-06064-5 0-511-33083-9 0-511-49251-0 0-511-06908-1
Descrizione fisica	1 online resource (xv, 400 pages) : digital, PDF file(s)
Disciplina	339.5/3/0952
Soggetti	Monetary policy - Japan Business networks - Japan Strategic alliances (Business) - Japan
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Title from publisher's bibliographic system (viewed on 05 Oct 2015).
Nota di bibliografia	Includes bibliographical references (p. 359-391) and index.
Nota di contenuto	; 1. Introduction -- ; pt. I. Theory -- ; 2. The political economy and economic system of Japan: A survey of literature, conflict and confusion -- ; 3. Informal aspects of Japanese economic policy -- ; 4. Informality and monetary policy: an operational framework -- ; pt. II. The institutions and their policies -- ; 5. Informality, monetary authorities and monetary policy: the pre-1998 reform regime -- ; 6. Informality, banking crisis and financial reform: 1998 and beyond -- ; pt. III. Empirical evidence -- ; 7. Amakudari in the private banking industry: an empirical investigation. ; 8. Amakudari and the performance of Japanese banks -- ; 9. Conclusion: Informality, monetary policy and bank performance -- lessons from the Japanese experience.

## Sommario/riassunto

The success (and misfortunes) of the post-war Japanese economy has been one of the most debated points in modern economics. Many explanations focus on cultural and institutional factors, and in particular the role of 'Informality' (networks organizing business activity and government policy). Adrian van Rixtel, an economist at the European Central Bank, provides a quantitative and qualitative assessment of Informality in the formation of Japanese monetary policy. Having been based in Japan for three years, two years of which were spent at the Institute for Monetary and Economic Studies at the Bank of Japan and the Japanese Ministry of Finance, he is able to bring a unique 'insider-outsider' perspective to the subject.

---