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| 1. Record Nr.           | UNINA9910783086003321  |
| Autore                  | Henry Clement M. <1937->   |
| Titolo                  | Globalization and the politics of development in the Middle East // Clement M. Henry and Robert Springborg [[electronic resource]]   |
| Pubbl/distr/stampa      | Cambridge : , : Cambridge University Press, , 2001   |
| ISBN                    | 1-107-11499-3<br>1-280-16271-6<br>0-511-80768-6<br>0-511-05057-7<br>0-511-11689-6<br>0-511-15417-8<br>0-511-32519-3<br>0-511-01797-9   |
| Descrizione fisica      | 1 online resource (xxi, 258 pages) : digital, PDF file(s)  |
| Collana                 | The contemporary Middle East ; ; 1   |
| Disciplina              | 338.956  |
| Soggetti                | Globalization<br>Middle East Economic conditions 1979-<br>Middle East Politics and government 1979-  |
| Lingua di pubblicazione | Inglese  |
| Formato                 | Materiale a stampa   |
| Livello bibliografico   | Monografia   |
| Note generali           | Title from publisher's bibliographic system (viewed on 05 Oct 2015).   |
| Nota di bibliografia    | Includes bibliographical references (p. 230-240).  |
| Nota di contenuto       | Cover; Half-title; Series-title; Title; Copyright; Dedication; Contents; Figures; Tables; Preface and acknowledgments; Glossary; 1 Overview; The MENA's special colonial legacy; The dialectics of globalization; Capitalist legacies; Varying national responses to the Washington Consensus; Suggestions for further reading; 2 The challenges of globalization; Strategic rents: foreign aid and arms transfers; Oil revenues; Trade; Capital flows; The debt problem; Pressures for reform; Suggestions for further reading; 3 Political capacities and capitalist legacies; The state of reform<br>The reform of the state The extractive capability; Accountability and transparency; Capitalist legacies; Types of commercial banking structures; Exclusively public sector banking systems; Mixed ownership, but still heavily concentrated in public sector banks; Predominantly private sector and concentrated; Predominantly private |

and relatively deconcentrated; Structural power of capital - summary; Challenges of globalization; Suggestions for further reading; 4 Bunker states; Algeria's bunker; Algerian springtime: reform and democracy (1989-1991); Reforms from the bunker (1994- ) Lessons for other bunker regimes Lessons from Syria; Conclusion; Suggestions for further reading; 5 Bully praetorian states; From Paris to tiger along the Nile?; Impediments to structural adjustment: political deliberalization; Constitutional/legal/regulatory structure; Executive branch; The military; Crony capitalism; The limited power of capital; Prospects for bully praetorian republics; Suggestions for further reading; 6 Globalizing monarchies; Morocco; Saudi Arabia; The bellwether monarchies: Kuwait and Jordan; Conclusion; Suggestions for further reading; 7 Fragmented democracies Real democracies in the MENA? Israel; Turkey; Iran; Lebanon; Conclusion; Suggestions for further reading; 8 Conclusion; References; Index

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## Sommario/riassunto

At the beginning of the twenty-first century countries in the Middle East and North Africa contend with the threats and opportunities of economic globalization, the driving force of change in the contemporary world. As the authors confirm in their straightforward and, at times, irreverent analysis of the regions' response to these challenges, it is globalization which is the key to an understanding of economic reform. Through an investigation of the structures of state and civil society, including financial systems, they also demonstrate that there is a direct correlation between economic performance and democratization. In other words, the more liberal the polity, the more effective is its economy in responding to globalization. With its interesting and incisive approach to the politics and economics of the Middle East and North Africa, this will be an essential purchase for students and policy-makers and anyone trying to come to grips with economic globalization generally.

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