

1. Record Nr.	UNINA9910782948103321
Autore	Gao Bai <1955->
Titolo	Japan's economic dilemma : the institutional origins of prosperity and stagnation / / Bai Gao [[electronic resource]]
Pubbl/distr/stampa	Cambridge : , : Cambridge University Press, , 2001
ISBN	1-107-12121-3 1-280-15925-1 0-511-11890-2 0-511-04109-8 0-511-15483-6 0-511-32851-6 0-511-61293-1 0-511-04657-X
Descrizione fisica	1 online resource (xi, 300 pages) : digital, PDF file(s)
Disciplina	330.952
Soggetti	Financial crises - Japan Japan Economic conditions 1989-
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Title from publisher's bibliographic system (viewed on 05 Oct 2015).
Nota di bibliografia	Includes bibliographical references (p. 275-293) and index.
Nota di contenuto	Cover; Half-title; Title; Copyright; Dedication; CONTENTS; ACKNOWLEDGMENTS; CHAPTER 1 INTRODUCTION; CHAPTER 2 THREE THEORETICAL ISSUES; CHAPTER 3 THE RISE OF THE PRINCIPLES OF COORDINATION AND STABILITY; CHAPTER 4 COORDINATION, EXCESSIVE COMPETITION, AND HIGH-SPEED ECONOMIC GROWTH; CHAPTER 5 STABILITY, TOTAL EMPLOYMENT, AND THE WELFARE SOCIETY; CHAPTER 6 THE ROADS TO THE BUBBLE; CHAPTER 7 THE STRUGGLE OF THE WELFARE SOCIETY; CHAPTER 8 FIGHTING THE STAGNATION; REFERENCES; INDEX
Sommario/riassunto	The Japanese economy, after decades of seemingly unsurpassable competitiveness, experienced a major crisis in the 1990s. Observers of Japan are faced with a challenging question: How can one explain Japan's reversal from stunning prosperity to dismal stagnation? Bai Gao, in this illuminating, comprehensive analysis of Japan's economic story

goes beyond other analyses to demonstrate how the same economic institutions could produce both stunning economic success and the slump of the 1990s. By comparing the factors that sustained miracle growth in Japan in the 1960s and 1970s with the factors that led to the bubble economy of the late 1980s, Gao sheds new light on internal tensions in the Japanese economic system and how, finally, they 'burst the bubble' in the 1990s. Those who have been following the lively debate over 'What Became of the Japanese Miracle?' will be rewarded by Gao's richly detailed, historically informed, and multilayered contribution.
