1. Record Nr. UNINA9910782744103321 China's and India's challenge to Latin America: : opportunity or threat? Titolo // edited by Daniel Lederman, Marcelo Olarreaga, and Guillermo E. Perry Washington, D.C.:,: The World Bank,, c2009 Pubbl/distr/stampa **ISBN** 1-281-87865-0 9786611878658 0-8213-7309-9 Descrizione fisica xxviii, 331 pages: illustrations;; 23 cm Latin American development forum series Collana Altri autori (Persone) LedermanDaniel <1968-> OlarreagaM (Marcelo) PerryGuillermo Disciplina 337.8051 Soggetti Latin America Foreign economic relations China China Foreign economic relations Latin America Latin America Foreign economic relations India India Foreign economic relations Latin America Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references and index. Nota di bibliografia Nota di contenuto Contents: Foreword: Acknowledgments: Abbreviations: PART I: Introduction; Box 1.1 Public Opinion in LAC about China's Growth; Figure 1.1 LAC, China, and India: Output Comovement (10-Year-Rolling Correlations), 1981-2003; Figure 1.2 Explaining the Rising Output Correlation between LAC and China, 1995-2004 versus 1985-94; Figure 1.3 LAC's Comparative Advantage in Natural-Resource-Intensive Products, 1990; Figure 1.4 China and India: Impact on Commodity Prices, December 2001-December 2005; Figure 1.5 Share of China in World Markets: Selected Commodities, 1990 and 2004 Figure 1.6 China's and India's Contribution to Growth in World Demand: Selected Commodities, 1990-2004Figure 1.7 Share of LAC Exports to China and India, 1990 and 2004; Table 1.1 Impact of China's (and LAC's) GDP Growth on LAC's Non-Fuel Exports to China; Table 1.2 OECD, U.S., and U.S. Manufacturing Stocks of FDI in LAC Relative to

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## Sommario/riassunto

The economic successes of China and India are viewed with admiration but also with concern because of the effects that the growth of these Asian economies may have on the Latin American and Caribbean (LAC) region. The evidence in China's and India's Challenge to Latin America indicates that certain manufacturing and service industries in some countries have been negatively affected by Chinese and Indian competition in third markets and that LAC imports from China and India have been associated with modest unemployment and adjustment costs in manufacturing industries. The book also provides sub