

1. Record Nr.	UNINA9910782689603321
Titolo	Financial deregulation and integration in East Asia // edited by Takatoshi Ito and Anne O. Krueger
Pubbl/distr/stampa	Chicago : , : University of Chicago Press, , 1996
ISBN	0-226-38695-3
Descrizione fisica	1 online resource (416 pages)
Collana	NBER-East Asia Seminar on Economics
Altri autori (Persone)	ItoTakatoshi <1950-> KruegerAnne O
Disciplina	332.1/0954
Soggetti	Financial institutions - Deregulation - East Asia Capital market - Deregulation - East Asia Fiscal policy - East Asia East Asia Economic integration Congresses
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"Contains edited versions of papers presented at the NBER-East Asia Seminar on Economics fifth Annual conference, held in Singapore, June 15-17, 1994"--Acknowl.
Nota di bibliografia	Includes bibliographical references and indexes.
Nota di contenuto	Front matter -- National Bureau of Economic Research -- Contents -- Acknowledgments / Ito, Takatoshi / Krueger, Anne O. -- Introduction / Ito, Takatoshi / Krueger, Anne O. -- 1. Credible Liberalizations and International Capital Flows: The "Overborrowing Syndrome" / McKinnon, Ronald I. / Pill, Huw -- 2. Japanese and U.S. Exports and Investment as Conduits of Growth / Eaton, Jonathan / Tamura, Akiko -- 3. Foreign Direct Investment in China: Sources and Consequences / Wei, Shang-Jin -- 4. Interdependence through Capital Flows in Pacific Asia and the Role of Japan / Kohsaka, Akira -- 5. The Structural Determinants of Invoice Currencies in Japan: The Case of Foreign Trade with East Asian Countries / Fukuda, Shin-ichi -- 6. An Evaluation of Japanese Financial Liberalization: A Case Study of Corporate Bond Markets / Horiuchi, Akiyoshi -- 7. The Role of Macroeconomic Policy in Export-Led Growth: The Experience of Taiwan and South Korea / Lin, Kenneth S. / Lee, Hsiu-Yun / Huang, Bor-Yi -- 8. Money and Prices in Taiwan in the 1980's / Yang, Ya-Hwei / Shea, Jia-Dong -- 9. Financial Liberalization: The Korean Experience / Park, Won-Am -- 10. The Principal Transactions Bank System in Korea and a Search for a New

Bank-Business Relationship / Nam, Sang-Woo -- 11. Monetary
Autonomy in the Presence of Capital Flows: And Never the Twain Shall
Meet, Except in East Asia? / Woo, Wing Thye / Hirayama, Kenjiro -- 12.
Interest Parity and Dynamic Capital Mobility: The Experience of
Singapore / Kuen, Tse Yiu / Song, Tan Kim -- 13. Singapore as a
Financial Center: New Developments, Challenges, and Prospects / Jin,
Ngiam Kee -- Contributors -- Author Index -- Subject Index

Sommario/riassunto

The increased mobility and volume of international capital flows is a striking trend in international finance. While countries worldwide have engaged in financial deregulation, nowhere is this pattern more pronounced than in East Asia, where it has affected in unanticipated ways the behavior of exchange rates, interest rates, and capital flows. In these thirteen essays, American and Asian scholars analyze the effects of financial deregulation and integration on East Asian markets. Topics covered include the roles of the United States and Japan in trading with Asian countries, macroeconomic policy implications of export-led growth in Korea and Taiwan, the effects of foreign direct investment in China, and the impact of financial liberalization in Japan, Korea, and Singapore. Demonstrating the complexity of financial deregulation and the challenges it poses for policy makers, this volume provides an excellent picture of the overall status of East Asian financial markets for scholars in international finance and Asian economic development.
