

1. Record Nr.	UNINA9910782669403321
Titolo	Global Development Finance 2008 (Complete Print Edition)
Pubbl/distr/stampa	Washington, D.C. : , : The World Bank, , 2008
ISBN	0-8213-7391-9
Descrizione fisica	1 online resource (431 pages)
Collana	Global Development Finance
Disciplina	332.042
Soggetti	Debts, External - Developing countries Finance - Developing countries International finance
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	Table of Contents; Preface; Acknowledgments; About the data; Abbreviations; Country groups; Summary table; Regional and income group aggregate tables; Country tables; Afghanistan; Albania; Algeria; Angola; Argentina; Armenia; Azerbaijan; Bangladesh; Belarus; Belize; Benin; Bhutan; Bolivia; Bosnia and Herzegovina; Botswana; Brazil; Bulgaria; Burkina Faso; Burundi; Cambodia; Cameroon; Cape Verde; Central African Republic; Chad; Chile; China; Colombia; Comoros; Congo, Democratic Republic of; Congo, Republic of; Costa Rica; Cote d'Ivoire; Croatia; Djibouti; Dominica; Dominican Republic; Ecuador; Egypt, Arab Republic of; El Salvador; Equatorial Guinea; Eritrea; Ethiopia; Fiji; Gabon; Gambia, The; Georgia; Ghana; Grenada; Guatemala; Guinea; Guinea-Bissau; Guyana; Haiti; Honduras; Hungary; India; Indonesia; Iran, Islamic Republic of; Jamaica; Jordan; Kazakhstan; Kenya; Kyrgyz Republic; Lao People's Democratic Republic; Latvia; Lebanon; Lesotho; Liberia; Lithuania; Macedonia, FYR; Madagascar; Malawi; Malaysia; Maldives; Mali; Mauritania; Mauritius; Mexico; Moldova; Mongolia; Montenegro; Morocco; Mozambique; Myanmar; Nepal; Nicaragua; Niger; Nigeria; Oman; Pakistan; Panama; Papua New Guinea; Paraguay; Peru; Philippines; Poland; Romania; Russian Federation; Rwanda; Samoa; Sao Tome and Principe; Senegal; Serbia; Seychelles; Sierra Leone; Slovak Republic; Solomon Islands; Somalia; South Africa; Sri Lanka; St. Kitts and Nevis; St. Lucia; St. Vincent and the Grenadines; Sudan; Swaziland; Syrian Arab Republic; Tajikistan; Tanzania; Thailand;

Togo; Tonga; Tunisia; Turkey; Turkmenistan; Uganda; Ukraine; Uruguay; Uzbekistan; Vanuatu; Venezuela, Republica Bolivariana de; Vietnam; Yemen, Republic of; Zambia; Zimbabwe

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## Sommario/riassunto

Global Development Finance-the World Bank's annual report on the external financing of developing countries-provides monitoring and analysis of development finance, identifying key emerging trends and policy challenges in international financial flows that are likely to affect the growth prospects of developing countries. As major financial institutions currently recognize losses from the U.S. subprime mortgage market crisis and rebuild their balance sheets through a more conservative approach to lending and risk management, the central theme of this year's report will be the market for international bank credit to developing countries. It is an indispensable resource for governments, economists, investors, financial consultants, academics, bankers, and the entire development community. Vol I: Analysis and Statistical Appendix reviews recent trends in financial flows to developing countries. Vol II. Summary and Country Tables\* includes comprehensive data for 138 countries, as well as summary data for regions and income groups. Also available on CD-ROM, with more than 200 historical time series from 1970 to 2006, and country group estimates for 2007.

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