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While in Mexico, They Have Expanded; Figure 17 Entrants' Survival Rates Are Higher in the Region Than in Advanced Economies; Figure 18 Entrants with Higher Labor Productivity Are More Successful at Maintaining the Workforce
Figure 19 The Role of Reallocation and Firm Turnover in Productivity Growth in Early Reformers Is Now Similar to That in Advanced Market Economies Figure 20 In Late Reformers, Firm Turnover Has Not Spurred Productivity Gains in Existing Firms; Figure 21 Allocative Efficiency Remains Low in the Region; Figure 22 Labor Shedding at Existing Firms Was the Main Source of Job Destruction; Figure 23 Sometimes Unsynchronized Job Flows Gave Rise to Net Employment Losses; Figure 24 In Services, Job Creation Outpaced Job Losses; Figure 25 Policy Reforms Boost Firm Productivity
Figure 26 Privatization Has Raised TFP, Especially in Countries That Attracted FDI Table 1 Late Reformers Must Complete the Transition; Early Reformers Must Foster Innovation; 1. Patterns of Aggregate Productivity Growth; Figure 1.1 Recent Growth Has Been Strong in the Region; Figure 1.2 Growth Has Rebounded across All Country Groups; Box 1.1 The Growth Accounting Methodology; Figure 1.3 TFP Growth Is the Primary Driver of Growth in Transition Countries; Figure 1.4 Higher Capacity Utilization Partly Explains High TFP Growth Rates; Figure 1.5 TFP Levels and Growth Vary across the Region
Figure 1.6 Productivity Growth Rates Are Now Converging in the Region

Sommario/riassunto

Over the past few years, the countries of Eastern Europe and the Former Soviet Union have seen rapid productivity growth that has driven up living standards and reduced poverty. *Unleashing Prosperity* examines the microfoundations of the recent growth. The report shows that these countries have enjoyed substantial productivity gains from the reallocation of labor and capital to more productive sectors and firms, from the entry of new firms and the exit of obsolete firms, and from the more efficient use of resources. *Unleashing Prosperity* also illustrates that policy reforms that promote governa
