1. Record Nr. UNINA9910782315503321 Autore Bierman Harold Titolo Accounting/finance lessons of Enron [[electronic resource]]: a case study / / Harold Bierman, Jr Hackensack, NJ,: World Scientific, c2008 Pubbl/distr/stampa **ISBN** 1-281-93830-0 9786611938307 981-279-031-4 Descrizione fisica 1 online resource (215 p.) Disciplina 364.1680973 Corporations - Corrupt practices - United States Soggetti Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references and index. Contents: Introduction: Acknowledgments: 1 The Enron Success and Nota di contenuto Failure: Rich Kinder: John Wing: The Year 2001: Five Business Segments: The Three Components: The Enron Hedge Fund: A Distraction; Rush to Judgment; The Activities of Kenneth L. Lay; The Path of the Enron Stock Price: The Indictment: Conclusions: Reference: 2 Enron as of 31 December 2000; Azurix; The Trial; Cash Flows; Operating Segments; Other Income; Lines of Credit; Return on Sales; Return on Equity: Capitalization: Financial Risk Management: The Audit: The Balance Sheet: Mark-to-Market: Securitizations: Guarantees Merchant Activities Income Taxes; Unconsolidated Equity Af.liates; Azurix (p. 43); Derivatives (p. 44); Pension and Other Bene.ts (pp. 45-46); Related Party Transactions (pp. 48-49); Conclusions; References; Chapter 2 - Case Enron (2000) Annual Report; 3 First Six Months of 2001: Before the Storm; Dabhol Power Company; Business Segment Information; The Trial: Broadband; Derivatives; Related Party Transactions; Real Volumes; Financial Condition; Return on Revenue; Return on Equity; Conclusions; Chapter 3 - Case; 4 Sherron Watkins' Letter to Kenneth L. Lay; The Two Gains; Actions by Lay The TrialLay's e-Mail and Stock Transactions; The First Doubters; The Trial: Conclusions: Chapter 4 - Case: 5 The Clouds Burst: The 1.2

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Sommario/riassunto

There is a great deal of confusion regarding the factors that led to Enron's collapse. This important book addresses this problem by providing a coherent explanation of the accounting and finance problems associated with the collapse. The Skilling-Lay trial, as it is related to accounting or finance issues, is critically described as well. Through its well-balanced take on events surrounding the trial, the book therefore enables readers to analyze the validity of the arguments offered by the U.S. attorneys.