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Autore	Annez Patricia Clarke
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Figure 3.3. Disbursements as a Percentage of Commitments for UIFs  
Figure 3.4. Loan Recoveries in UIFs: Reporting and Repayment Rates by Institutional Arrangement; Chapter 4 UIF Design: Options for Intermediation Strategy; Box 4.1 A Model of Market-Oriented Reform: Credit Local de France; Figure 4.1. Loan Financing versus Grant Financing of Subprojects by Sector Board; Table 4.1. Financial Intermediation versus Poverty-Oriented Grants; Figure 4.2. Development Objective: Development of Municipal Credit Market by Sector Board  
Figure 4.3. Development Objective: Development of Municipal Credit Market over Time  
Chapter 5 Learning from Experience in Project Design; Table 5.1. Municipal On-Lending Projects in Sub-Saharan Africa; Table 5.2. Municipal Grants and Infrastructure Programs; Chapter 6 Agenda for Future Work; Box 6.1 Monitoring Municipal Financial Market Development: The Czech Republic; Chapter 7 Conclusions; Appendix 1 Methodology for Selecting and Identifying Urban Infrastructure Funds Financed by the World Bank; Figure A1.1. World Bank Project Approvals: FY1971-FY2006; Table A1.1. UIF Projects by Region  
Appendix 2 List of UIFs Reviewed  
Appendix 3 List of Currencies Available for Swaps from IBRD Loans as of January 3, 2008; References; Index

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## Sommario/riassunto

The world's urban population doubled between 1970 and 2008, growing from 1.5 billion to 3 billion people. Future world population growth will be concentrated in developing countries-the majority in medium-size and smaller cities and towns. International institutions and governments alike face the challenge of efficiently financing the massive investment in infrastructure required to support this urban growth. The Urban Infrastructure Fund (UIF) is a tool designed to meet this need. Responsibility for subproject oversight, credit assessment, financial management reform, and other critical tasks

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