Record Nr. UNINA9910782130103321 Autore Muolo Paul Titolo Chain of blame [[electronic resource]]: how Wall Street caused the mortgage and credit crisis / / Paul Muolo, Mathew Padilla Hoboken, N.J., : John Wiley & Sons, c2008 Pubbl/distr/stampa **ISBN** 1-118-03958-0 1-281-74428-X 9786611744281 0-470-40988-6 Descrizione fisica 1 online resource (354 p.) Altri autori (Persone) PadillaMathew 332.7/20973 Disciplina Soggetti Mortgages - United States Mortgage loans - United States Financial crises - United States Stock exchanges - United States Lingua di pubblicazione Inglese Materiale a stampa **Formato** Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references (p. 309-317) and index. Chain of Blame: How Wall Street Caused the Mortgage and Credit Crisis: Nota di contenuto Contents: Acknowledgments: Introduction: Cast of Characters: Chapter 1: Angelo Speaks, the Worldwide Contagion Begins; Chapter 2: The Repo Man Meets the Bald Granny; Chapter 3: The Death of the Bailey Building and Loan, the Rise of Millionaire Loan Brokers and Countrywide; Chapter 4: The Beach Boys of B&C; Chapter 5: Angelo Rising; Chapter 6: The Holy Roller of REITs; Chapter 7: The End of the (New) Century: Chapter 8: A Conspiracy by Merrill?: Chapter 9: A Warning from Lewie; Chapter 10: Deep in the Belly of the Bear Chapter 11: Armageddon TimesChapter 12: What the Hell Happened?; Chapter 13: We Buried (Some of) Our Garbage Overseas; Source and Interview Notes; Glossary; About the Authors; Index; Sommario/riassunto In the summer of 2007, the subprime empire that Wall Street had built all came crashing down. Banks like Countrywide and non-banks such as New Century Financial--all financed by Bear Stearns, Goldman Sachs, Merrill Lynch, Lehman Brothers and others--were in danger of

closing, or actually failing. On average, 50 lenders a month were going

bust. Chain of Blame will chronicle the disaster, focusing on the players - the executives on Wall Street but also the lenders and brokers. It's a national story of greed and avaraice, one that hasn't come down the pike since the S&L scandal.--From publisher description.