Record Nr. UNINA9910782113103321 Money, Crises, and Transition: Essays in Honor of Guillermo A. Calvo / **Titolo** / edited by Carmen M. Reinhart, Carlos A. Vegh, Andres Velasco Pubbl/distr/stampa Cambridge, Mass., : MIT Press, ©2008 **ISBN** 0-262-31005-8 0-262-28228-3 1-4356-7723-4 Descrizione fisica 1 online resource (513 p.) Altri autori (Persone) CalvoGuillermo A ReinhartCarmen M Vegh GramontCarlos A. <1958-> VelascoAndres Disciplina 332/.042 Soggetti Monetary policy Foreign exchange rates Financial crises International finance Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. "Publications of Guillermo A. Calvo": p. [463]-469. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Contents: Contributors: Acknowledgments: Introduction: I Monetary and Exchange Rate Policy in Theory; 1 Pricing-to-Market, the Interest-Rate Rule, and the Exchange Rate; 2 Optimal Exchange Rate Regimes: Turning Mundell-Fleming's Dictum on Its Head; 3 Monetary Policy Rules, the Fiscal Theory of the Price Level, and (Almost) All that Jazz: In Quest of Simplicity; II Monetary and Exchange Rate Policy in Practice; 4 Can Inflation Targeting Working Emerging Market Countries?; 5 Why Should Emerging Economies Give up National Currencies? A Case for "Institutions Substitution" 6 Hard Currency Pegs and Economic Performance III Financial Crises: 7 Asset Prices and Self-Fulfilling Macroeconomic Pessimism; 8 The Center and the Periphery: The Globalization of Financial Turmoil; 9 Why Do Some Countries Recover More Readily from Financial Crises?; IV

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## Sommario/riassunto

Essays by prominent scholars and policymakers honor one of the most influential macroeconomists of the last thirty years discussing the themes behind his work.