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Nota di contenuto	1. Introduction -- 2. The role of a climate policy mix -- 3. Implementing a carbon price: the example of cap and trade -- 4. Shifting investment to low-carbon choices -- 5. Co-operation among developed countries: a role for carbon markets? -- 6. A world of different carbon prices -- 7. International support for low-carbon growth in developing countries -- 8. Conclusion.
Sommario/riassunto	At the UN Climate Negotiations in Copenhagen, 117 heads of state concluded that low-carbon development is necessary in order to combat climate change. However, they also understood that transition to a low-carbon economy requires the implementation of a portfolio of policies and programs - a challenging endeavour for any nation. This

book addresses the need for information about factors impacting climate policy implementation, using as a case study one effort that is at the heart of attempts to create a low-carbon future: the European Emission Trading Scheme. It explores problems surrounding the implementation of the ETS, including the role of vested interests, the impact of design details and opportunities to attract long-term investments. It also shows how international climate cooperation can be designed to support the domestic implementation of low-carbon policies. This timely analysis of carbon pricing contains important lessons for all those concerned with the development of post-Copenhagen climate policy.
