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Nota di contenuto	; Introduction : rethinking corporate governance : lessons from the global financial crisis / William Sun, Jim Stewart and David Pollard -- ; pt. I. The failure of the market approach to corporate governance -- Corporate governance causes of the global financial crisis / Thomas Clarke -- The failure of corporate governance and the limits of law : British banks and the global financial crisis / Roman Tomasic -- Where was the 'market for corporate control' when we needed it? / Blanaid Clarke -- Information asymmetry and information failure : disclosure problems in complex financial markets / Steven L. Schwarcz -- Finance, governance and management : lessons to be learned from the current crisis / Roland Perez -- ; pt. II. Ownership, internal control and risk

management : the roles of institutional shareholders and boards -- A review of corporate governance in UK banks and other financial industry entities : the role of institutional shareholders / Robert A.G. Monks -- Ownership structure and shareholder engagement : reflections on the role of institutional shareholders in the financial crisis / Roger Barker -- Board challenges 2009 / Jay W. Lorsch -- Do independent boards effectively monitor management? : evidence from Japan during the financial crisis / Chunyan Liu, Jianlei Liu and Konari Uchida -- Risk management in corporate law and corporate governance / Christoph Van der Elst -- ; pt. III. Post-crisis corporate governance : the search for new directions -- Corporate governance, capital market regulation and the challenge of disembedded markets / Peer Zumbansen -- The focus of regulatory reforms in Europe after the global financial crisis : from corporate to contract governance / Florian Moslein -- The great recession's impact on global corporate governance / James Shinn -- Corporate governance in the Islamic finance industry and mitigation of risks post the global financial crises / Nasser Saidi -- A holistic approach to corporate governance : lessons from the financial crisis and the way forward / Suzanne Young and Vijaya Thyl.

Sommario/riassunto

Over the last two decades there has been a notable increase in the number of corporate governance codes and principles, as well as a range of improvements in structures and mechanisms. Despite this, corporate governance failed to prevent a widespread default of fiduciary duties of corporate boards and managerial responsibilities in the finance industry, which contributed to the 2007-10 global financial crisis. This book brings together leading scholars from North America, Europe, Asia-Pacific and the Middle East to provide fresh and critical analytical insights on the systemic failures of corporate governance linked to the global financial crisis. Contributors draw from a range of disciplines to demonstrate the severe limitations of the dominant corporate governance framework and its associated market-oriented approach. They provide suggestions on how the governance problems could be tackled to prevent or mitigate any future financial crisis and explore new directions for post-crisis corporate governance research and reforms.
