

1. Record Nr.	UNINA9910781540903321
Autore	Askari Hossein
Titolo	Globalization and Islamic finance [[electronic resource]] : convergence, prospects, and challenges // Hossein Askari, Zamir Iqbal, and Abbas Mirakhor
Pubbl/distr/stampa	Singapore, : J. Wiley & Sons (Asia), 2010
ISBN	1-118-17890-4 1-283-40147-9 9786613401472 1-118-39046-6 1-118-17888-2
Descrizione fisica	1 online resource (226 p.)
Collana	Wiley finance
Altri autori (Persone)	IqbalZamir MirakhorAbbas
Disciplina	332.0917/67
Soggetti	Finance - Islamic countries Finance - Religious aspects - Islam Financial institutions - Islamic countries Globalization
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Globalization and Islamic Finance: Convergence, Prospects, and Challenges; Contents; Preface; Chapter 1: A Brief History of Globalization and Islamic Finance; 1.1: A Brief History of Globalization; 1.2: How Complete Is Globalization?; 1.3: A Brief Introduction to Islamic Finance; 1.4: Islamic Finance and Globalization: Convergence or Divergence?; Chapter 2: The Consequences of Globalization: Convergence or Divergence with Islam?; 2.1: Theoretical Consequences of Globalization: Growth, Income Distribution, Poverty Alleviation, and Regulation; 2.2: Some Empirical Consequences of Globalization 2.3: Financial Globalization2.4: Basic Islamic Economic and Financial Doctrines and Globalization; 2.5: Convergence or Divergence?; Chapter 3: Islamic Finance, Conventional Finance, and Globalization; 3.1: The Development of Islamic Finance; 3.2: The Development of Conventional Finance; 3.3: Islamic and Conventional Finance: The Impact of

Globalization; 3.4: Financial Stability and the Emerging Relationship between Islamic and Conventional Finance; Chapter 4: Recent Developments in Conventional Finance, Financial Globalization, and Islamic Finance; 4.1: Introduction
4.2: The Role of Financial Systems and the Stability Characteristics of the Conventional Financial System
4.3: A Different Explanation for the Financial Crisis of 2007; 4.4: Islamic Financial System and Lessons from the Recent Crisis; 4.5: Summary; Chapter 5: Empirical Trends in Conventional and Islamic Financial Globalization; 5.1: Trends in Conventional Financial Globalization; 5.2: Growth in Islamic Finance; 5.3: Convergence or Divergence?; Chapter 6: Key Considerations in Developing an Islamic Financial System; 6.1: Lessons from the Conventional Financial System
6.2: Gaps in the Islamic Financial System and its Practice
6.3: Policy Recommendations; 6.4: Concluding Remarks; Chapter 7: Conclusions and the Future of Islamic Finance; 7.1: The Future of Globalization; 7.2: The Evolution of Financial Globalization; 7.3: The Expansion of Risk Sharing; 7.4: The Likelihood of Convergence; References; Index

Sommario/riassunto

This is an extremely valuable book written by three highly qualified scholars whose credentials for writing such a book are difficult to match. The timing of the book is also perfect, having come at a time when the worst financial crisis in living memory has intensified the quest for reform of the international architecture. The proposals made by the authors should go a long way in not only reforming the system but also in accelerating the move towards financial globalization and convergence of the conventional and Islamic financial systems. Dr. Umer Chapra
Prominent Scholar of
