

1. Record Nr.	UNINA9910781387803321
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Titolo	A great leap forward [[electronic resource]] : 1930s Depression and U. S. economic growth / / Alexander J. Field
Pubbl/distr/stampa	New Haven, : Yale University Press, c2011
ISBN	1-283-09622-6 9786613096227 0-300-16875-6
Descrizione fisica	1 online resource
Collana	Yale series in economic and financial history
Disciplina	330.973/0917
Soggetti	Depressions - 1929 - United States United States Economic conditions 1918-1945 United States Economic conditions 20th century
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Frontmatter -- Contents -- Preface -- Introduction -- 1. The Most Technologically Progressive Decade of the Century -- 2. The Interwar Years -- 3. The Second World War -- 4. The Golden Age and Beyond -- 5. The Information Technology Boom -- 6. Fin De Siècle: The Late Nineteenth Century in the Mirror of the Twentieth -- 7. Procyclical TFP -- 8. The Equipment Hypothesis -- 9. General-Purpose Technologies -- 10. Financial Fragility and Recovery -- 11. Uncontrolled Land Development and the Duration of the Depression -- 12. Do Economic Downturns Have A Silver Lining? -- Epilogue -- Appendix: A Brief Description of Growth Accounting Methods -- Notes -- Bibliography -- Index
Sommario/riassunto	This bold re-examination of the history of U.S. economic growth is built around a novel claim, that productive capacity grew dramatically across the Depression years (1929-1941) and that this advance provided the foundation for the economic and military success of the United States during the Second World War as well as for the golden age (1948-1973) that followed. Alexander J. Field takes a fresh look at growth data and concludes that, behind a backdrop of double-digit unemployment, the 1930's actually experienced very high rates of

technological and organizational innovation, fueled by the maturing of a privately funded research and development system and the government-funded build-out of the country's surface road infrastructure. This significant new volume in the Yale Series in Economic and Financial History invites new discussion of the causes and consequences of productivity growth over the last century and a half and on our current prospects.
