

1. Record Nr.	UNINA9910781293703321
Autore	Pollock Alex J
Titolo	Boom & bust [[electronic resource]] : financial cycles and human prosperity // Alex J. Pollock
Pubbl/distr/stampa	Washington, D.C., : AEI Press, 2011
ISBN	1-283-02949-9 9786613029492 0-8447-4384-4
Descrizione fisica	1 online resource (107 p.)
Collana	Values and Capitalism
Disciplina	338.5/420973
Soggetti	Financial crises - United States - History Finance - United States - History Business cycles - United States - History United States Economic policy
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Nothing new under the financial sun -- The disturbing experience of watching your friends get rich -- All too human -- Panic -- Bubbles and economics : confounding Isaac Newton -- Did they really believe house prices couldn't go down? -- A \$5 trillion government failure -- The yin and yang of two big balance sheets -- The golden age of government regulation? -- Taking risks, taking responsibility -- Can you regulate systemic risk when you are the systemic risk?.
Sommario/riassunto	In Understanding Financial Crises, Alex J. Pollock explains that while economic downturns can be frightening and difficult, people living in free markets economies today enjoy greater health and longevity, have better access to basic necessities, are better educated, work less arduous jobs, and have more choices and wider horizons than human beings at any other point in history. This wonderful reality would not exist in the absence of financial cycles. This book explains why.